



FOR IMMEDIATE RELEASE

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**LANGDALE FOREST PRODUCTS AND SPECIALTY COMPOSITES
COMPANY FORM COMPOSITE MATERIALS TECHNOLOGY, LLC**

ATLANTA, GA September 8, 2003 — In a significant step for the wood products industry, Langdale Forest Products and Specialty Composites Company (“SCC”) announced today that they have entered into a joint venture agreement to create Composite Materials Technology, LLC (“Composite Tech”). Composite Tech produces engineered products, based on patented technology.

Composite Tech delivers utility structures and other products utilizing alkali resistant fiberglass and advanced cement composites. The proprietary process provides stronger, lighter and more durable utility poles and structures than are generally available today. Impervious to the sun’s UV rays, the new products deliver markedly improved performance at competitive prices. The Utility and DOT markets have embraced alternative materials over the last 25 years and today alternative materials enjoy over a significant market share in these multi-billion dollar industries.

The company targets three markets with engineered products. Composite Tech provides heavy-duty poles to the T&D utility market and lighter duty structures to lighting, security or wireless networking solutions providers. Additionally, Composite Tech serves the building materials market with products such as sewer, conduit, marine pilings, and deck structures.

Langdale and SCC joined to form Composite Tech to bring together their skills and resources to deliver engineered products at great value to the market. Jim Langdale, President of Langdale Forest Products said, “We recognized the advantages of SCC’s composite technology. Many of our customers need engineered materials to remain competitive in their markets. We are now in a great position to provide a range of options, including engineered products to serve our clients’ specific applications.” Allen Sells, President of SCC said, “Langdale has a great tradition of manufacturing excellence. We are pleased to partner with a respected company with a century-long tradition of satisfied customers.”

ABOUT LANGDALE FOREST PRODUCTS

Langdale Forest Products, based in Valdosta, Georgia, is one of the nation's largest, most diversified, family held, forest products companies. Langdale owns and manages natural resources and manufactures a broad range of wood products from their six state-of-the-art facilities. Langdale Forest Products is owned by Langdale Industries, Inc, a diversified holding



company.

ABOUT COMPOSITE MATERIALS TECHNOLOGY

Composite Materials Technology is the leading producer of reinforced cement composite structures for the distribution utility poles, lighting, and marine pilings marketplace. Formed as a joint venture between Langdale Forest Products Co. and Specialty Composites the two companies combined over 60 years industry experience and joined together to develop the next generation reinforced cement composite distribution, and transmission utility poles.

FOR MORE INFORMATION CONTACT

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